

## IMCTC Holds a Lecture on " Parallel Financial Investigation Procedures in Money Laundering and Terrorist Financing Crimes"



**Riyadh –22/12/2021**

The Islamic Military Counter-terrorism Coalition (IMCTC) held Wednesday, December 22, 2021, at its headquarters in Riyadh, a lecture on " Parallel Financial Investigation Procedures in Money Laundering and Terrorist Financing Crimes" by Mr. Ahmed Mohammed Al-Miqhim, a member of the Public Prosecution of Saudi Arabia, in the presence of the Secretary-General of IMCTC, IMCTC member countries' delegates, and IMCTC personnel.

During the lecture, Mr. Al-Miqhim touched on the risk of money laundering and terrorist financing crimes, modern-day challenges, and state-of-the-art techniques used by criminal groups for exchanging and legitimizing illicit funds. Mr. Al-Miqhim further addressed the serious social and economic effects of money laundering and terrorist financing on countries in general and, in particular, on those suffer from poor measures taken to combat such crimes. Addressing such issues, he emphasized the importance of financial investigation and parallel financial investigation.

The lecture is part of a series of counter-terrorist financing (CTF) domain-related symposia, seminars, and workshops delivered by IMCTC. The CTF is part of IMCTC's four counter-terrorism domains; namely, ideology, communications, counter-terrorist financing, and military.